

Ageas Responsible Investment framework

The responsible investment framework of Ageas is implemented across all consolidated entities of the group.

The Ageas approach is based on two pillars.

- Exclusions of controversial activities
- Integration of ESG factors



Exclusion of controversial activities

All companies involved in the production of controversial weapons (antipersonnel landmines, cluster munitions/bombs, nuclear, chemical and biological weapons, etc.) as well as tax haven jurisdictions and countries subject to international sanctions and embargoes have already been excluded from our investment universe.

In 2019, we extended the exclusion criteria. We perform screening and exclude companies involved in the production of arms, manufacturers of tobacco and companies strongly active in coal mining or coal-based electricity generation. We consider these activities inappropriate for a prudent long-term investor like Ageas. No new investments in these areas are permitted but historical positions held through bonds are allowed to mature for ALM purposes and because of cash flow matching constraints.

The consolidated exclusion list is enforceable for assets managed internally and those managed externally via mandates.

Integration of ESG factors

Ageas considers that environmental, social and governance (ESG) factors can create risks and opportunities for companies. For the entities where most assets are managed internally, we implement our proprietary ESG integration approach. For the entities where most assets are outsourced to third party asset managers, we privilege managers who are United Nations Principles for Responsible Investment (UN PRI) signatories.

The general approach described above reinforces the commitment of Ageas towards sustainable and responsible investment as confirmed also by Ageas as signatory to the Principles for Responsible Investment (PRI) in 2019.

This general framework is implemented in Belgium, France, Portugal and in the United Kingdom.